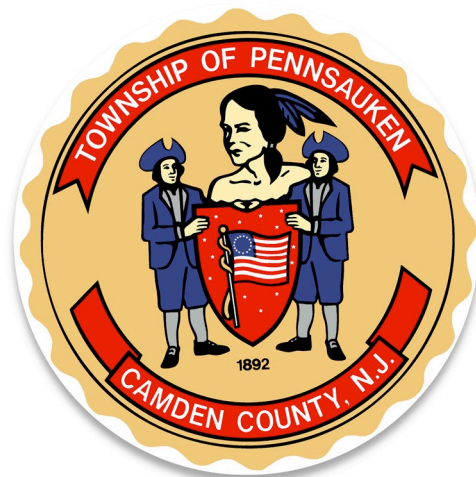


PTWP ENERGY AGGREGATION PROGRAM



COMMUNITY
AGGREGATION
is very different than
other third party
supply contracts and
offers protections to
you that individual
contracts may not
offer, such as no
penalties or fees to
opt out, the ability to
opt out at any time
and a flat rate.

DEAR PENNSAUKEN TOWNSHIP RESIDENT

The following pages contain important information explaining the energy aggregation program established by the Township which provides a reduced electricity supply rate that is less than what PSE&G is currently offering.

Very simply, this program is designed to save you money by offering a reduced rate and there is nothing you have to do to receive it!

Presentations will be held by our energy consultant, Concord Energy Services, to help answer any questions you may have. The meetings will be held in the 2nd Floor Meeting Room at the Pennsauken Township Municipal Building, located at 5605 North Crescent Blvd, Pennsauken, NJ 08109 on Thursday, May 9, 2019 at 4:00 pm & 6:30 pm. We urge you to attend. If you are not able to attend on May 9th; the Township will also be hosting a Facebook Live event regarding the Program on May 15, 2019 at 12:00 pm (noon). Please visit the following link at the date and time listed above to participate: <https://www.facebook.com/PennsaukenTwp>

We appreciate you taking the time to read this valuable information and look forward to helping you save on your electricity supply.

Respectfully,

The Pennsauken Township Committee

Things You Should Know:

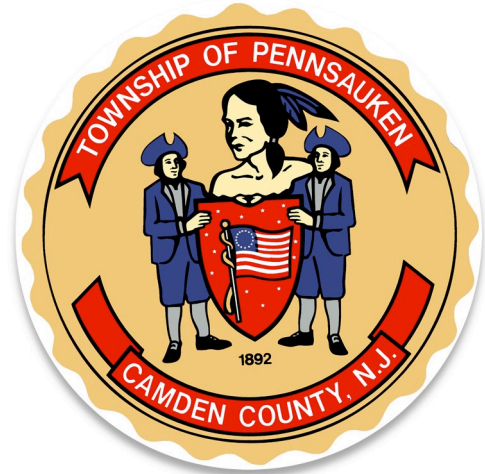
- All current services such as delivery, meter readings, billing, payments, emergency services etc. are serviced through PSE&G just as they are today. You will get one (1) bill from PSE&G.
- PSE&G does not generate the energy provided through their utility. They buy the energy through a statewide auction called the BGS auction which stands for Basic Generation Service. This is the default service all



residents are on if you do not select a third party supplier. Information can be found at <http://www.bgs-auction.com/>.

- This program offers a reduced rate on the supply portion of your electric bill. You will still be billed for delivery charges from PSE&G, just as you are today.
- **The rate offered is flat for the term of the contract and is NOT a variable rate.**
- This program offers protections for residents that are generally not available to individuals looking to obtain a third party contracted rate. These protections are a main reason the Township is providing this program as a benefit to residents.
- Budget billing will be offered. Please read the accompanying page to obtain more information on budget billing.
- To obtain the program rate, there is nothing you need to do. All eligible residents will be automatically enrolled unless you choose to opt out of the program.
- The ability to Opt Out is a mandate of the state statute that governs this process. An Opt In program is not available for residential service.
- There are no fees to be a part of the program. You may opt out at any time with no fee or penalty even after the initial opt out time period.
- If you opted out and wish to rejoin, you may do so at any time, again with no fee.
- You may continue to call PSE&G for billing questions or Constellation NewEnergy, Inc.. All numbers will be found on your electricity bill.
- The offered rate will be shown on your bill and you may compare this against PSE&G's rate each month. Both rates will be plainly printed on your bill so the rate reduction is apparent.
- At the end of this term a new rate will be offered and you will be provided that information at that time. Alternatively if we cannot obtain another reduced rate for a new term, you will automatically be switched back to PSE&G.
- If you already have a third party provider, you will not be automatically included, but you may join if you choose. This mailer is sent only to those residents who have not chosen a third party supplier. If you have a third party supplier, you may choose to join the program at any time by calling Concord Energy Services through our partners, Commercial Utility Consultants, at 877-292-3904. Please check your terms and conditions to ensure that there are no early termination fees for canceling your current third party service.
- If you have solar panels on your property, you will not be automatically included, but you may join if you choose.
- Anyone receiving assistance for their utility bills will continue to receive it with this program.
- The Township does not receive any monetary benefit for providing this benefit to residents.
- The program's Energy Agents, Concord Energy Services, Inc., must follow all statutory guidelines implemented by the NJ Board of Public Utilities, which has enforcement authority over Community Energy Aggregation Programs in New Jersey. Key documents were provided to the NJ Board of Public Utilities and the Division of Rate Counsel staff for review and comment during the process.
- All information regarding this program is mailed through the US Postal Service. No one will call you or knock on your door regarding this program. Please be wary of anyone trying to get your information otherwise.
- For more information visit www.njaggregation.us/ptwp.

PTWP ENERGY AGGREGATION PROGRAM



Budget Bill Program Information

For those residents who are on the budget bill program through PSE&G, please read the following information to make a decision on whether or not you wish to remain on the budget bill program with the energy Aggregation Program.

Your budget bill is comprised of both delivery and supply charges. Currently, Public Service Electric and Gas (PSE&G) provides both services and offers a budget amount based on your yearly average usage divided by 12 months.

If you wish to participate in the program, you will receive the reduced supply rate through Constellation NewEnergy, Inc. A budget plan will be provided for your delivery portion through PSE&G and the supply portion through Constellation NewEnergy, Inc. Both amounts should be close to your current budget plan amount as long as your current usage has not changed significantly.

- If you are currently on Budget Billing with PSE&G, you will automatically be enrolled in a budget bill plan with this program through Constellation NewEnergy, Inc.
- Your budget bill will be split into 2 parts. The portion for PSE&G will be automatically reduced and only include your delivery charges. The supply portion will be calculated and provided on your bill from Constellation NewEnergy, Inc. Both will be listed on your bill, however, you will continue to only pay PSE&G for both. You will not need to issue separate payments.
- The new budget amount will be based on your most current usage history for the last 12 months. After 6 months, Constellation NewEnergy, Inc. will conduct an adjustment to your monthly budget amount to ensure your budget is in line with your actual usage.
- If you choose to leave the program you will be sent back to PSE&G who will provide your budget amount for you based on including the PSE&G supply rates.
- We encourage you to track your usage vs. your budgeted amount so you may stay current on your usage and charges.

Please feel free to contact a Concord Energy Services customer care agent at 866-668-5197 if you have additional questions beyond what is provided here.

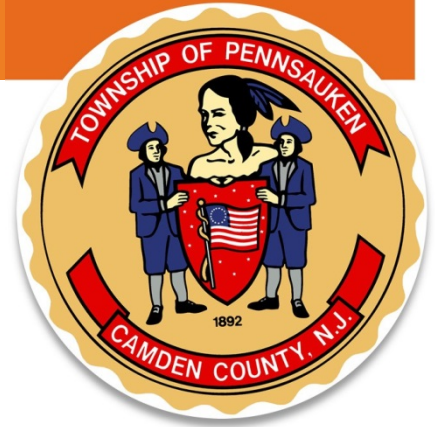
THANK YOU.

PTWP ENERGY AGGREGATION PROGRAM

For Questions Call: 866-688-5197

To Opt Out Call: 877-292-3904

April 22, 2019



Dear Pennsauken Township Resident:

Recently, the Township took advantage of a state law that allows us to establish a Municipal Energy Aggregation Program. This program permits the aggregation of all residential customers within the Township for the purpose of competitively purchasing electricity at rates lower than are currently available from your electric utility. The Township combined the electricity consumption of all residential customers in Pennsauken and received competitive bids from NJ BPU licensed suppliers to provide this electric supply service and provide savings to our residents.

How The Program Works: We obtained a rate that is lower than what PSE&G currently charges for the energy supply portion of your bill.¹ This program offers a flat rate and is designed to offer some savings without the risk of rate increases; unlike other variable Third Party Supply (TPS) contracts. This means the rate will remain the same for term of the contract.

The auction results are **\$0.11999/kWh** offered by Constellation NewEnergy, Inc. (as compared to PSE&G's prevailing Price to Compare rate of \$ 0.12802/kWh). This rate will go into effect with your **July 2019** meter read and will continue through your November 2020 meter read date. For example, if your monthly electric usage is 700/kWh, your bill under this program will be \$83.99 for the supply portion versus \$89.61 that you would have paid with PSE&G. You will see the new program rate on your August 2019 electric bill.

PSE&G will continue to deliver your electricity and you will be billed at the regulated delivery rate. PSE&G will continue to provide all emergency and safety services. PSE&G will also continue to provide customer services such as meter reading, billing² and service restoration. You will also continue to only receive one bill and continue to pay PSE&G.

In accordance with the State's program requirements, as a Pennsauken Township resident you will be automatically enrolled in the program unless you opt-out by **May 30, 2019**. Once enrolled, **you may leave at any time and you will never have to pay any fees associated with joining or leaving the program.**³

How We Can Help You

As a residential electric customer who has not chosen a Third Party Supplier (TPS) for your electric supply, you will be automatically enrolled in this program **unless you indicate your desire not to participate** to receive the anticipated energy savings by completing and mailing the attached response card by **May 30, 2019**. **You may also call 877-292-3904 to opt out or visit www.njaggregation.us/ptwp.** Please note that wait times may be longer during high call time periods and please have your bill handy. For all other questions or more detailed information call toll free at: 866-688-5197.

¹ PSE&G rates could increase or decrease during the course of this program, which would affect the anticipated level of customer savings. PSE&G charges can change monthly and are posted on the web.

² Other billing arrangements may apply for customers who do not remain current with their bills.

³ Leaving the program is subject to the timing of meter readings and typically takes 1 to 2 full meter read cycles.

CONSTELLATION NEW ENERGY, INC. THIRD PARTY SUPPLIER CONTRACT SUMMARY

PENNSAUKEN TOWNSHIP ENERGY AGGREGATION PROGRAM

Third Party Supplier Information By entering into this contract, you are agreeing to purchase your electric supply from this supplier	<p align="center">State of New Jersey License Number: ESL-0016 (Electric) Constellation NewEnergy, Inc., 1221 Lamar St, Suite 750, Houston, TX 77010 833-263-0531 – vst@constellation.com - www.constellation.com/nj-pennsauken</p> <p>You have chosen Constellation NewEnergy, Inc. (CNE) as your third party supplier (TPS). CNE is not affiliated with your electric distribution company (EDC). CNE is responsible for the electric supply charges on your bill. These charges will appear on your EDC's bill separate and apart from your EDC's charges for delivering your electricity.</p>
Price Structure	With this Energy Aggregation Program, your price will be effective starting with your first date of service with CNE and is a flat rate that will remain the same for all bills issued through your November 2020 Meter Read Date.¹
Generation/ Supply Price	The supply price you will be charged for the electricity supplied during the Term of the Energy Aggregation Program will be \$0.11999 per kWh (11.999 cents/kWh) .
Statement Regarding Savings	The utility's Price to Compare may rise or fall during the term of this agreement so there is no guarantee of savings.
Amount of time required to change from TPS back to default service or to another TPS	If you choose to cancel service and opt-out of this Energy Aggregation Program to return to your EDC or switch to another TPS, this change will be effective with the next available cycle date in accordance with your EDC's cycle rules, which takes 1 to 2 billing cycles from the submission of the cancellation request.
Incentives	N/A
Right to Cancel/Rescind	This Agreement shall continue until the expiration of the specified term (unless either party provides prior notice of its intent to cancel) and until the EDC completes the termination in accordance with its rules. A customer may opt-out of this Agreement at any time during the 30 calendar days after the date on the Opt-Out notice, or at any time over the term of the contract without penalty, by calling 877-292-3904, visiting www.njaggregation.us/ptwp or returning the enclosed response card. You may cancel this agreement at any time without penalty.
Contract Start Date	Your account will begin receiving Electric Supply Service from CNE on the first available billing cycle date, as determined by your EDC, on or after 7/1/2019 .
Contract Term/Length	The Term of this Municipal Aggregation Program is 16 months and will end on or about 11/30/2020 .
Cancellation / Termination Fees	There are no early termination fees associated with this Energy Aggregation Program.
Renewal Terms	At least 30 days prior to the expiration of the Term you will receive notice advising of your renewal options. This notice will inform you if a new rate and term will be available. If no savings can be offered, your account will automatically be returned to the utility as the default provider at the then prevailing rate per kilowatt hour for electricity supply. This will occur upon the first meter read after the expiration of the current Term. You may cancel this Agreement at any time without penalty.
Distribution Company Information	<p>Your EDC will continue to deliver electric to you, you still make payment to your EDC for this service, and you will still call your EDC in the case of an energy related emergency. You may contact your EDC at the information provided below:</p> <ul style="list-style-type: none"> PSEG: 1-800-436-PSEG (7734)

- Supplier cannot adjust prices monthly for changed market conditions. Prices can only be adjusted to reflect a Change in Law affecting power prices that will also impact the PSE&G power supply tariff. You will be notified in advance of any such change, and will maintain your ability to opt out.

RESUMEN DEL CONTRATO DEL PROVEEDOR EXTERNO DE CONSTELLATION NEWENERGY, INC.

PROGRAMA DE COMPRA GRUPAL DE ELECTRICIDAD DEL MUNICIPIO DE PENNSAUKEN

Información del proveedor externo Al firmar este contrato, usted acepta comprar su suministro eléctrico de este proveedor	<p>Número de licencia del Estado de Nueva Jersey: ESL-0016 (eléctrico) Constellation NewEnergy, Inc., 1221 Lamar St., Suite 750, Houston, TX 77010 833-263-0531 – vst@constellation.com - www.constellation.com/nj-pennsauken</p> <p>Ha seleccionado a Constellation NewEnergy, Inc. (CNE) como su proveedor externo (TPS, por sus siglas en inglés). CNE no está afiliado con su empresa de distribución de energía (EDC, por sus siglas en inglés). CNE no se hace responsable por los cargos de suministro eléctricos de su factura. Estos cargos aparecerán separados en la factura de la EDC y aparte de los gastos que le cobra la EDC para el suministro de electricidad.</p>
Estructura del precio	Con este Programa de Compra Grupal de Electricidad, el precio entrará en vigencia a partir de la primera fecha del servicio con CNE y es una tarifa plana que continuará siendo la misma para todas las facturas emitidas por medio de su fecha de lectura de medidor de noviembre de 2020. ¹
Precio de generación/suministro	El precio de suministro que se le cobrará por la electricidad suministrada durante el Período de Vigencia del Programa de Compra Grupal de Electricidad será de \$0.11999/kWh (11.999 centavos/kWh) .
Declaración acerca de ahorros	El precio para comparar de la compañía de servicio público podría aumentar o disminuir durante el periodo de vigencia de este contrato, por lo que no se pueden garantizar los ahorros.
Cantidad de tiempo requerido para cambiar de TPS al servicio predeterminado o a otro TPS	Si elige cancelar el servicio y salir de este Programa de Compra Grupal de Electricidad y regresar a su EDC o cambiar a otro TPS, este cambio entrará en vigencia con la próxima fecha de ciclo disponible de acuerdo con las reglas del ciclo de la EDC, que puede tardar entre 1 y 2 ciclos de facturación a partir de la presentación de la solicitud de cancelación.
Incentivos	N/A
Derecho a cancelar/rescindir	Este Contrato continuará hasta el vencimiento del plazo determinado (a menos que alguna de las partes proporcione una notificación previa de su intento de cancelación) y hasta que la EDC finalice la cancelación de acuerdo con sus reglas. Un cliente puede rescindir el Contrato en cualquier momento durante los 30 días calendario después de la recepción de la nota de exclusión voluntaria o durante el periodo de vigencia del contrato sin recibir una penalización llamando al (877) -292-3904, visitando el sitio web www.njaggregation.us/ptwp o regresando la tarjeta de respuesta adjunta. Puede cancelar este contrato en cualquier momento sin recibir una penalización.
Fecha de inicio del contrato	Su cuenta comenzará a recibir Servicios de Suministro Eléctrico de CNE en la primera fecha del ciclo de facturación, según lo determine su EDC, a partir del 1 de julio de 2019 .
Período de vigencia/duración del contrato	El Período de Vigencia del Programa de Compra Grupal de Electricidad Municipal será de 16 meses y terminará el 30 de noviembre de 2020 .
Tarifas de cancelación/rescisión	No hay tarifas de rescisión anticipada asociadas a este Programa de Compra Grupal de Electricidad.
Términos de renovación	Recibirá una notificación al menos 30 días antes del vencimiento del Período de Vigencia donde se detallarán las opciones de renovación. El aviso le informará si se ofrecerá una nueva tasa y período de vigencia, o si no se pueden ofrecer ahorros y su cuenta volverá automáticamente a los proveedores de servicio predeterminados y la tasa prevaiente a través de PSE&G con la primera lectura del medidor luego del vencimiento del periodo de vigencia actual. Puede cancelar este Contrato en cualquier momento sin recibir una penalización.
Información de la empresa de distribución	<p>Su EDC continuará suministrándole electricidad, tiene que continuar pagándole a su EDC por este servicio y seguirá llamando a su EDC en caso de una emergencia relacionada con la energía. Puede comunicarse con su EDC usando la información que se detalla a continuación.</p> <ul style="list-style-type: none"> PSEG: 1-800-436-PSEG (7734)

1. El proveedor no puede ajustar los precios mensualmente de acuerdo con las condiciones del mercado. Los precios solo se pueden modificar para reflejar los precios de la energía que afectan al Cambio de Legislación que también impactará en las tarifas de la fuente de alimentación eléctrica de PSE&G. Se le notificará con anticipación si surge algún cambio de esta naturaleza y se conservará la opción para su exclusión voluntaria.